CHATS///PRTH

Business Improvement District

Board of Directors

2024

Nicholás Montaño

Interim President Los Toros Mexican Restaurant

Todd Drootin

Vice President Deadly Wax Vinyl Records

Ingrid Castro

Secretary M's Hair Studio

Laura Lichter

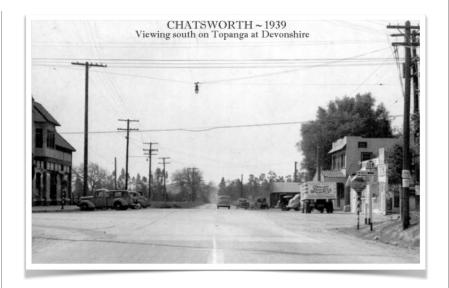
Spunky Rose Vintage Beautification Chair

Martina Turner

Interim Administrator My Creative Outlet

Mailing Address:

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GREETINGS FROM THE CHATSWORTH BID BOARD

Summer already?! The Chatsworth Business Improvement District (BID) Board met twice this spring to discuss issues important to our local business community. Board meetings have largely centered around the funding challenges the BID faces, but the board also looked for ways to improve the business climate in the Devonshire corridor. In May, the board met with a representative from Mayor Karen Bass's office and discussed issues including funding, local challenges, and future dreams for the area. We invite our neighbors to join us at a future BID meeting to hear some of our ideas and bring in some new ones! Our summer meetings are scheduled for July 17, August 21, and



THANK YOU

The BID would like to thank *David Bright*

West Valley Area Representative Office of Mayor Karen Bass

David attended the BID in-person meeting and listened to the BID's concerns and offered valuable information.

Thank you also to
Kathy Lettieri for zooming
in our the BID meeting.
Kathy works for Henry
Stern, our State Senator.

September 18; you can find more info at chatsworthBID.com

BID FUNDING CHALLENGES AND THE PATH FORWARD

BID assessments were sent out in spring and we hope our local businesses will all pitch in. We are facing a significant funding challenge for the third consecutive year. The revenue collected by the City of Los Angeles for BID Assessments has fallen short (less than 68% of the anticipated fees in 2023), severely impacting our ability to fund new initiatives and maintain ongoing projects. This results in a dramatically narrowed focus, prioritizing essential services such as security detail. Several planned improvements and beautification projects for the corridor have been placed on hold.

To navigate through these challenging times and revitalize our beloved district, we urge all stakeholders to address outstanding payments. Your prompt action and support are vital in enabling us to meet our collective goals of enhancing and beautifying the Chatsworth corridor. Your BID tax dollars go towards security and neighborhood beautification projects that the entire BID corridor (Devonshire from Topanga to Mason) benefits from.

We remain committed to fostering a thriving business environment in Chatsworth. By working together and fulfilling our financial responsibilities, we can overcome these challenges and unlock the full potential of our district.

Security Services

Crucially, your BID assessments help fund Business Watch via A.E.T Security Services Group, who have been very successful in making Chatsworth a safer place to work and do business. The Devonshire corridor continues to face issues with transients, graffiti, broken

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Wanna Get Involved?

The Chatsworth BID board is made up of members from our local community who volunteer their time and effort to help make Chatsworth a better place for our businesses and a better place for our neighbors. Please contact us at info@chatsworthbid.com or join us at a future BID meeting if you'd like to help us build community!

Sign up for newsletters online at <u>www.chatsworthbid.com</u>. Visit the home page.

Chatsworth Business Improvement District 2024 2nd QUARTER 2024

Budget Category	Annual But geter	^t 2¥fd Quarter	Extension Y-T D	Projected 2 nd
April-June 2024		Amount Spent	Amount Spent	Quarter
				Spending
SECURITY	60,000.00	2500.00		15,000
MAINTENANCE	6,200.00	0		
MARKETING	22,000.00	272.00		400.00
ADMINISTRATION	29,060.00	757.75		300.00
PROJECTS				
PROJECTED	116,760.00			
ASSESSMENTS				
2024				
Revenue from	\$1456.45			
2023 not received				

Funds Invoiced from 2023. \$1456.45

Funds collected 4/92024-5/7/2024

\$46992.27

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Chatsworth Business Improvement District First Quarter Newsletter

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www.chatsworthbid.com

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