

# CHATSWORTH



## BID THIRD QUARTER FINANCIAL REPORT

### Board of Directors

2024

**Nicolás Montaña**

Interim President  
Los Toros Mexican Restaurant

**Todd Drootin**

Vice President  
Deadly Wax Vinyl Records

**Ingrid Castro**

Secretary  
M's Hair Studio

**Laura Lichter**

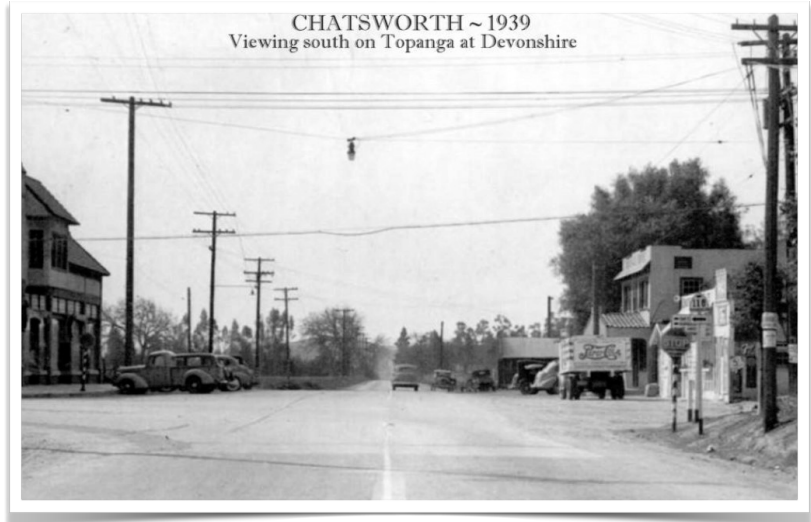
Spunky Rose Vintage  
Beautification Chair

**Martina Turner**

Interim Administrator  
My Creative Outlet

**Mailing Address:**

21704 Devonshire Street, Unit #158  
Chatsworth, CA 91311  
[info@chatsworthbid.com](mailto:info@chatsworthbid.com)  
[www.chatsworthbid.com](http://www.chatsworthbid.com)



## GREETINGS FROM THE CHATSWORTH BID BOARD

Greetings from your neighbors on the Chatsworth Business Improvement District (BID) board, a group of representatives from our local businesses dedicated to improving the community. Busy summer schedules kept our board from having our usual meeting schedule over the last few months, but we continue to work hard on a variety of issues to help improve the Devonshire corridor (from Topanga Canyon to Mason).

Board discussions continue to center around the funding challenges the BID faces. There remain a large number of unpaid assessments which keeps the board from being able to attend to its goals of security and beautification.



RSVP for the Meet  
& Mingle



If you have any questions about your assessment or the work of the BID, we would be happy to address your concerns; please email us at [info@chatsworthbid.com](mailto:info@chatsworthbid.com)

This November, we will be hosting an event to celebrate the 25<sup>th</sup> anniversary of our BID. It will be a great chance to meet fellow members of our local business community and discuss how we can work together to bring out the best in our neighborhood. There will be food, music, and hopefully many of you!

Our Chatsworth Community Night will take place on Thursday, November 14<sup>th</sup> 6:30PM-8:30PM at Los Toros Mexican Restaurant. (\*further event details\*)

**WANTED**  
Local Chatsworth Businesses!

EST.  1999

You're Invited!  
11/14/24  
6:30pm-8:30pm

**REWARD**

- ★ Meet & mingle with your neighborhood businesses
- ★ Learn about BID
- ★ Where do funds go?
- ★ What are challenges?
- ★ Get involved!
- ★ Sign up for emails!

Please join us at Los Toros  
21743 Devonshire St., Chatsworth, CA 91311  
Hosted by Chatsworth Business Improvement District

## Wanna Get Involved?

The Chatsworth BID board is made up of members from our local community who volunteer their time and effort to help make Chatsworth a better place for our businesses and a better place for our neighbors. Please contact us at [info@chatsworthbid.com](mailto:info@chatsworthbid.com) or join us at a future BID meeting if you'd like to help us build community!

Sign up for newsletters online at [www.chatsworthbid.com](http://www.chatsworthbid.com). Visit the home page.

### FIRST QUARTER BUDGET

Budget Category	Annual Budget	1ST Quarter Amount Spent	Extension Y_T_D Amount Spent	Projected 3rd Quarter Spending
SECURITY	60,000.00	0	30,000.00	15,000.00
MAINTENANCE	6200.00	0	0	0
MARKETING	22,000.00	0	0	400.00
ADMINISTRATION	29060.00	0	0	0
PROJECTS	1000.00	0	0	0
<b>TOTALS</b>				
<b>Projected Assesments 2024</b>	<b>Assessments Received</b>			
<b>116,760.00</b>				
<b>2023 REVENUE NOT RECEIVED</b>	<b>\$1456.45</b>			

## SECOND QUARTER BUDGET

Budget Category	Annual Budget	2ND Quarter Amount Spent	Extension Y_T_D Amount Spent	Projected3rd Quarter Spending
SECURITY	60,000.00	2500.00	2500.00	15,000.00
MAINTENANCE	6200.00	0	0	0
MARKETING	22,000.00	272.00	272.00	400.00
ADMINISTRATION	29060.00	757.75	757.75	5300.00
PROJECTS	1000.00	0	0	0
<b>TOTALS</b>				
<b>Projected Assesments</b>	<b>Assessments Received</b>			
<b>\$116760.00</b>				
<b>2023 REVENUE NOT RECEIVED</b>	<b>\$1456.45</b>			

## THIRD QUARTER BUDGET

Budget Category	Annual Budget	3rd Quarter Amount Spent	Extension Y_T_D Amount Spent	Projected3rd Quarter Spending
SECURITY	60,000.00	27500.00	30,000.00	15,000.00
MAINTENANCE	6200.00	0	0	0
MARKETING	22,000.00	431.99	703.99	400.00
ADMINISTRATION	29060.00	5654.99	6412.74	5300.00
PROJECTS	1000.00	0	0	0
<b>TOTALS</b>				
<b>Projected Assesments</b>	<b>Assessments Received</b>			
<b>\$108660.00</b>	<b>\$46992.27</b>			



Chatsworth Business Improvement District  
First Quarter Newsletter

21704 Devonshire St Unit 158  
Chatsworth, CA 91311

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